

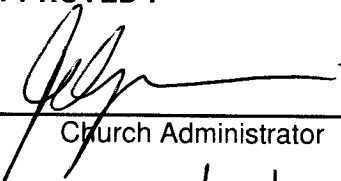
UNITING REFORMED CHURCH IN SOUTHERN AFRICA

GENERAL SYNODICAL FUND

**ANNUAL FINANCIAL STATEMENTS
31 MARCH 2011**

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APPROVED :



Church Administrator

Date : 21/09/2011



Chairperson

Date : 21/9/2011

Treasurer

Date : _____

**UNITING REFORMED CHURCH IN SOUTHERN AFRICA
GENERAL SYNODICAL FUND**

BALANCE SHEET AS AT 31 MARCH 2011

	CURRENT YEAR 2010/2011	PREVIOUS YEAR 2009/2010
ASSETS		
1 Fixed Property	-	-
2 Furniture & Equipment	20,984.41	27,228.40
3 Investments, Savings, Shares & Loans Granted	2,483,133.17	2,722,123.53
4 Other Assets	67,088.32	67,088.32
5 Cash	468,318.42	440,305.49
6 <i>Total Assets</i>	<u>3,039,524.32</u>	<u>3,256,745.74</u>
LIABILITIES		
7 Longterm Liabilities	-	-
8 Shortterm Liabilities	1,217,139.59	1,225,474.80
9 <i>Total Liabilities</i>	<u>1,217,139.59</u>	<u>1,225,474.80</u>
10 <i>Capital Account</i>	1,822,384.73	2,031,270.94
11 TOTAL	<u>3,039,524.32</u>	<u>3,256,745.74</u>

INCOME STATEMENT FOR THE YEAR ENDING 31 MARCH 2011

	CURRENT YEAR 2010/2011	CURRENT YEAR 2009/2010
INCOME		
12 Levies : Administration	-	750.00
13 Levies : Synodical	39,816.88	220,976.09
14 Contributions : External	195,075.00	238,347.38
15 Contributions : Legal costs	-	-
16 Interest Earned	96,977.47	209,568.78
17 Other Income	137,606.15	71,679.79
18 <i>Total Income</i>	<u>469,475.50</u>	<u>741,322.04</u>
EXPENDITURE		
19 Administration : General	32,733.50	27,296.22
20 Administration : General Secretariat	62,482.28	95,961.08
21 Functionaries	73,400.00	24,800.00
22 General Synod	-	-
23 General Synodical Commission	219,640.95	170,150.02
24 Executive Committee	84,483.60	98,163.92
25 Meetings	-	-
26 Commissions	58,348.66	26,380.07
27 Ecumenical Relations	141,028.73	482,158.75
28 Legal Costs	-	-
29 Member Fees	-	-
30 Allocations	-	-
31 Property Costs	6,243.99	4,995.19
32 Provision Doubtful Debts	-	-
33 <i>Total Expenditure</i>	<u>678,361.71</u>	<u>929,905.25</u>
34 NETT SURPLUS / (DEFICIT) FOR THE YEAR	<u>-208,886.21</u>	<u>-188,583.21</u>

UNITING REFORMED CHURCH IN SOUTHERN AFRICA
GENERAL SYNODICAL FUND

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2011

	Reference number	CURRENT YEAR 2010/2011	PREVIOUS YEAR 2009/2010
35 Cash in bank- Beginning of the Financial Year		440,305.49	519,708.36
36 Plus: Inflow of cash		-210,977.43	-211,960.79
36.1 Surplus for the year		-208,886.21	-188,583.21
36.2 Depreciation & other non-cash entries	c	6,243.99	4,995.19
36.3 Revenue - Sales of Fixed Property		-	-
36.4 Investments redeemed		-	-
36.5 Loans & Creditors	7 & 8	-8,335.21	-28,372.77
36.6 Own Capital - United Protestant Church Belgium		-	-
37 Less: Outflow of cash		-238,990.36	-132,557.92
37.1 Deficit for the year		-	-
37.2 Purchase of Fixed Property / Assets		-	14,197.87
37.3 Redeeming of loans	3 & 4	-238,990.36	-146,755.79
37.4 Investment / Loans Granted		-	-
38 TOTAL		468,318.42	440,305.49
39 Cash in Bank- Debit/ Credit balance at year end	5	468,318.42	440,305.49
39.1 Own Cash	5.2.1	259,705.23	170,958.61
39.2 Trustfunds	5.2.2	152,098.09	212,831.78
39.2.1 Building Trust fund		5,560.00	-
39.2.2 Diaconal Services		96,500.00	96,500.00
39.2.3 CAP Camp (GSCE)		-35,000.00	-37,161.60
39.2.4 Gender Equity		9,785.13	9,785.13
39.2.5 Communication & Publication		44,250.20	83,251.49
39.2.6 MADIP Fund		55,362.51	55,362.51
39.2.7 Christian Men's Ministry		9,998.85	7,379.85
39.2.8 Bridging Funds for Ministries		-34,358.60	-2,285.60

UNITING REFORMED CHURCH IN SOUTHERN AFRICA
GENERAL SYNODICAL FUND

DETAILED BALANCE SHEET AS AT 31 MARCH 2011

	NOTES	CURRENT YEAR 2010/2011	PREVIOUS YEAR 2009/2010
ASSETS			
1 FIXED ASSETS			
1.1		-	-
1.2		-	-
1.3 TOTAL		-	-
2 MOVABLE ASSETS			
2.1 Computer Equipment	c	15,989.47	21,551.46
2.2 Furniture & Equipment	c	4,994.94	5,676.94
2.3 Other		-	-
2.4 TOTAL		20,984.41	27,228.40
3 INVESTMENTS, SAVINGS, SHARES , LOANS			
3.1 Shares		-	-
3.2 Loans		-	-
3.3 Investments	d	2,483,133.17	2,722,123.53
3.3.1 ABSA Call Acc 9083232287		1,560.72	1,559.99
3.3.2 ABSA Fixed Deposit 2065577858		1,604,666.73	1,716,884.30
3.3.3 ABSA Fixed Deposit 2065577824		728,946.26	868,529.88
3.3.4 ABSA Fixed Deposit 2065577816		147,959.46	135,149.36
3.4 TOTAL		2,483,133.17	2,722,123.53
4 OTHER ASSETS			
4.1 Debtors			
4.1.1 Synodical Levies	e	67,088.32	67,088.32
4.1.2 ABSA Fixed Deposit: Accrued Interest		-	-
4.2 Trust Assets & Other Cash		-	-
4.2.1		-	-
4.3 TOTAL		67,088.32	67,088.32
5 CASH			
5.1 In Hand		-	-
5.1.1 General Synod		-	-
5.1.2 Trustfunds		-	-
5.1.2.1		-	-
5.2 Current Account (Credit/Debit Balance)	f	468,318.42	440,305.49
5.2.1 General Synod		259,705.23	170,958.61
5.2.2 Trustfunds		208,613.19	269,346.88
5.2.2.1 Building Trust Fund	k	5,560.00	-
5.2.2.2 Diaconal Service	l	96,500.00	96,500.00
5.2.2.3 CAP Camp (GSCE)	m	-35,000.00	-37,161.60
5.2.2.4 Gender Equity	n	9,785.13	9,785.13
5.2.2.5 URCSA News	o	44,250.20	83,251.49
5.2.2.6 MADIP Fund	p	111,877.61	111,877.61
5.2.2.7 Christian Men's Ministry	q	9,998.85	7,379.85
5.2.2.8 Bridging Funds for Ministries	r	-34,358.60	-2,285.60
5.3 TOTAL		468,318.42	440,305.49

UNITING REFORMED CHURCH IN SOUTHERN AFRICA
GENERAL SYNODICAL FUND

DETAILED BALANCE SHEET AS AT 31 MARCH 2011

	NOTES	CURRENT YEAR 2010/2011	PREVIOUS YEAR 2009/2010
LIABILITIES			
7 LONG TERM LIABILITIES			
7.1		-	-
7.2		-	-
7.3 TOTAL		-	-
8 SHORT TERM LIABILITIES			
8.1 Creditors	g	-	-
8.2 Provision for Legal Costs		-	-
8.3 Trustfunds	h - r	1,217,139.59	1,225,474.80
8.4 Other		-	-
8.5 TOTAL		1,217,139.59	1,225,474.80
10 OWN CAPITAL (CAPITAL SURPLUS)			
10.1 General Synod Funds			
Balance at 1 April 2010 (10.5 Total Previous Year)		2,031,270.94	2,219,854.15
10.2 Plus/ Minus: Surplus/ (Deficit) (Point 34)		-208,886.21	-188,583.21
10.3 Other : United Protestant Church Belgium		-	-
10.4 Other : Legal Cost Trust Fund Depleted		-	-
10.5 TOTAL		1,822,384.73	2,031,270.94

**UNITING REFORMED CHURCH IN SOUTHERN AFRICA
GENERAL SYNODICAL FUND**

DETAILED INCOME STATEMENT FOR THE YEAR ENDING 31 MARCH 2011

	CURRENT YEAR 2010/2011	PREVIOUS YEAR 2009/2010
INCOME		
12 LEVIES: ADMINISTRATION		
12.1 Administration	-	750.00
12.2	-	-
12.3	-	-
12.4	-	-
12.5 TOTAL	<u>-</u>	<u>750.00</u>
13 LEVIES: SYNODICAL		
13.1 Cape Regional Synod	1,100.00	108,576.52
13.2 KwaZulu Natal Regional Synod	3,733.58	40.00
13.3 Namibia Regional Synod	15,363.14	24,535.48
13.4 Northern Transvaal Regional Synod	-	76,922.49
13.5 OFS/ Lesotho Regional Synod	13,990.16	-
13.6 Phororo Regional Synod	5,630.00	7,901.60
13.7 Southern Transvaal Regional Synod	-	3,000.00
13.8 Other	-	-
13.9 TOTAL	<u>39,816.88</u>	<u>220,976.09</u>
14 CONTRIBUTIONS: EXTERNAL		
14.1 Lippische Landers Kirche	195,075.00	238,347.38
14.2 Leer	-	-
14.3 Swiss Evangelical Church	-	-
14.4 United Protestant Church in the Netherlands	-	-
14.5 United Protestant Church in Belgium	-	-
14.6 World Alliance of Reformed Churches	-	-
14.7 Love Offerings	-	-
14.8 Evert Sulman Trust	-	-
14.9 Other income	-	-
14.10 TOTAL	<u>195,075.00</u>	<u>238,347.38</u>
15 CONTRIBUTIONS: LEGAL COSTS		
15.1 Reformed Church In America	-	-
15.2 World Alliance of Reformed Churches	-	-
15.3 United Protestant Church in Belgium	-	-
15.4 United Protestant Church in Netherlands	-	-
15.5 Regional Synods	-	-
15.6 Other	-	-
15.7 TOTAL	<u>-</u>	<u>-</u>
16 INTEREST EARNED		
16.1 Current Account and Credit Card	84.01	1,035.49
16.2 ABSA Investment Accounts	96,893.46	208,533.29
16.3 TOTAL	<u>96,977.47</u>	<u>209,568.78</u>
17 OTHER INCOME		
17.1 Acts & Agenda	-	12,201.74
17.2 General Synod: Delegates	-	-
17.3 DVD and other sales	2,540.00	18,068.00
17.4 Tenth Year Celebration	-	-
17.5 Donations and Love Offerings	135,066.15	19,210.05
17.6 Other Income	-	22,200.00
17.7 TOTAL	<u>137,606.15</u>	<u>71,679.79</u>

**UNITING REFORMED CHURCH IN SOUTHERN AFRICA
GENERAL SYNODICAL FUND**

DETAILED INCOME STATEMENT FOR THE YEAR ENDING 31 MARCH 2011

	CURRENT YEAR 2010/2011	PREVIOUS YEAR 2009/2010
EXPENDITURE		
19 ADMINISTRATION GENERAL		
19.1 Administration Levy	-	-
19.2 Bank Charges & Interest	3,566.25	4,588.67
19.3 Postage	-	-
19.4 Audit Fees	4,286.40	3,910.20
19.5 Administration Cost	24,880.85	18,797.35
19.6 Loss On Sale Of Investment	-	-
19.7 Bookkeeping Services	-	-
19.8 TOTAL	32,733.50	27,296.22
20 ADMINISTRATION: GENERAL SECRETARIAT		
20.1 Telephone	13,166.87	11,065.81
20.2 Postage	171.71	-
20.3 Rent & Municipal Fees	8,350.00	7,557.80
20.4 Stationary	32,039.87	67,410.60
20.5 Printing & Copies	-	-
20.6 Computer Software & Expenses	4,319.83	6,145.87
20.7 Internet Services	4,434.00	3,781.00
20.8 TOTAL	62,482.28	95,961.08
21 FUNCTIONARIES		
21.1 Secretary : Salary & Benefits	73,400.00	24,800.00
21.2 Scribe : Salary & Benefits	-	-
21.3 Pension	-	-
21.4 Medical Aid	-	-
21.5 Other	-	-
21.6 TOTAL	73,400.00	24,800.00
22 GENERAL SYNOD		
22.1 Synod Costs	-	-
22.2 Accomodation	-	-
22.3 Travelling Cost	-	-
22.4 Printing & Stationary	-	-
22.5 Other : DVD Production Cost	-	-
22.6 TOTAL	-	-
23 GENERAL SYNODICAL COMMISSION		
23.1 Synodical Commission Costs	-	42,939.04
23.2 Accommodation	40,352.96	-
23.3 Travelling	13,971.30	95,160.98
23.4 Strategic Planning	165,316.69	1,428.00
23.5 Printing & Stationary	-	-
23.6 Other	-	30,622.00
23.7 TOTAL	219,640.95	170,150.02

**UNITING REFORMED CHURCH IN SOUTHERN AFRICA
GENERAL SYNODICAL FUND**

DETAILED INCOME STATEMENT FOR THE YEAR ENDING 31 MARCH 2011

	CURRENT YEAR 2010/2011	PREVIOUS YEAR 2009/2010
24 EXECUTIVE COMMITTEE		
24.1 Meeting Costs Accommodation	-	-
24.2 Accommodation	514.60	1,570.00
24.3 Travelling	59,369.00	69,048.92
24.4 Honoraria	24,600.00	22,800.00
24.5 Other	-	4,745.00
24.6 TOTAL	<u>84,483.60</u>	<u>98,163.92</u>
25 OTHER		
25.1 Tenth Year Celebration	-	-
25.2 TOTAL	<u>-</u>	<u>-</u>
26 COMMISSIONS		
26.1 Diaconal Services	-	6.07
26.2 Public Witness	-	-
26.3 Christian Education	-	-
26.4 Standing Judicial Commission	-	-
26.5 Commission for Administration	29,122.77	-
26.6 Curatorium	-	-
26.7 Publication Commission	29,225.89	26,374.00
26.8 TOTAL	<u>58,348.66</u>	<u>26,380.07</u>
27 ECUMENICAL RELATIONS		
27.1 Affiliation Fees	-	301,200.00
27.2 Delegations	5,817.00	9,240.00
27.3 Travelling	114,357.83	127,182.00
27.4 Other	20,853.90	44,536.75
27.5 TOTAL	<u>141,028.73</u>	<u>482,158.75</u>
28 LEGAL COSTS		
28.1 OFS/ Lesotho	-	-
28.2 Phororo	-	-
28.3 Legal Cost Trust Fund Award	-	-
28.4 Provision - Legal Costs	-	-
28.5 TOTAL	<u>-</u>	<u>-</u>

**UNITING REFORMED CHURCH IN SOUTHERN AFRICA
GENERAL SYNODICAL FUND**

DETAILED INCOME STATEMENT FOR THE YEAR ENDING 31 MARCH 2011

	CURRENT YEAR 2010/2011	PREVIOUS YEAR 2009/2010
29 MEMBER FEES		
29.1	-	-
29.2 TOTAL	<u>-</u>	<u>-</u>
30 ALLOCATIONS		
30.1 ASCOO Camp - Sweden	-	-
30.2 Diaconal Service	-	-
30.3 Kwa- Dukuza	-	-
30.4 Communication & Publication	-	-
30.5 TOTAL	<u>-</u>	<u>-</u>
31 PROPERTY COSTS		
31.1 Depreciation	6,243.99	4,995.19
31.2 Maintenance	-	-
31.3 TOTAL	<u>6,243.99</u>	<u>4,995.19</u>
32 IRRECOVERABLE DEBT		
32.1 Synodical Levies	-	-
32.2 Internal	-	-
32.3 Provision for Doubtful Debts	-	-
32.4 Other	-	-
32.5 TOTAL	<u>-</u>	<u>-</u>

**UNITING REFORMED CHURCH IN SOUTHERN AFRICA
GENERAL SYNODICAL FUND**

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2011

a. Basis of Preparation

The annual financial statements are prepared on the historical cost basis. The main accounting policies are defined below.

a.1 Property, Plant & Equipment:

Property, plant & equipment are initially recognized at cost. If the carrying value of the asset is larger than the estimate recoverable amount, the asset is written down to its recoverable amount immediately.

Depreciation is calculated on the straight line method to write off the cost of each asset to their residual values over the estimated useful life as follows:

Computer Equipment	5 Years
Furniture & Fittings	10 Years

a.2 Investments:

Investments are recognised at cost and will be devalued once a permanent impairment has taken place.

When an investment is sold the difference between the net proceeds and the carrying amount is recognised in the income statement.

a.3 Debtors:

Debtors is shown at the expected realisable value. An estimate of doubtful receipts is made based on an overview of all the outstanding amounts at year end. Bad debts are written off in the year in which they are identified.

a.4 Cash & Cash Equivalents:

Cash & Cash Equivalents compose of cash on hand and balances held at banks, net of overdrafts, for the purpose of the cash flow statement.

a.5 Financial Instruments:

Investments in financial assets are initially included at cost. Thereafter financial assets are measured at reasonable value. Financial liabilities are included at the initial amount of debt less capital repayments and amortisation.

a.6 Recognition Of Income:

Income earned by the institution is recognised on the following basis:

- Contributions : as it is received
- Interest income : as it is accumulated unless the recovery is doubtful

b. Description Of Business & Nature:

This institution represents the administration of the General Synod of the Uniting Reformed Church In Southern Africa.

This institution administers different funds where revenue, donations and estate bequests are received and from which certain awards are made.

UNITING REFORMED CHURCH IN SOUTHERN AFRICA
GENERAL SYNODICAL FUND

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2011

	CURRENT YEAR 2010/2011	PREVIOUS YEAR 2009/2010
c. <u>Property, Plant & Equipment:</u>		
Computer Equipment:		
Reconciliation For the Year:		
Carry Value: Beginning Of The Year	21,551.46	26,035.45
Cost Price	46,198.18	35,418.18
Additions	-	10,780.00
Accumulated Depreciation	-24,646.72	-20,162.73
Depreciation	-5,561.99	-4,483.99
Carry Value: End Of The Year	15,989.47	21,551.46
Cost Price	46,198.18	46,198.18
Accumulated Depreciation	-30,208.71	-24,646.72
Furniture & Equipment		
Reconciliation For the Year:		
Carry Value: Beginning Of The Year	5,676.94	6,188.14
Cost Price	6,821.17	3,403.30
Additions	-	3,417.87
Accumulated Depreciation	-1,144.23	-633.03
Depreciation	-682.00	-511.20
Carry Value: End Of The Year	4,994.94	5,676.94
Cost Price	6,821.17	6,821.17
Accumulated Depreciation	-1,826.23	-1,144.23
Total	20,984.41	27,228.40
d. <u>Investments</u>		
ABSA Call Acc No 9083232287	1,560.72	1,559.99
ABSA Fixed Deposit Acc No 2065577858 (Sulman Trust)	1,604,666.73	1,716,884.30
ABSA Fixed Deposit Acc No 2065577824 (T Niholonge)	728,946.26	868,529.88
ABSA Fixed Deposit Acc No 2065577816 (DJ Hector)	147,959.46	135,149.36
	2,483,133.17	2,722,123.53
e. <u>Debtors:</u>		
Cape Regional Synod	-7,913.48	-7,913.48
KwaZulu Natal Regional Synod	17,292.40	17,292.40
Namibia Regional Synod	16,142.35	16,142.35
Northern Transvaal Regional Synod	-29,296.90	-29,296.90
OFS/ Lesotho Regional Synod	179,088.00	179,088.00
Phororo Regional Synod	76,246.85	76,246.85
Sundry debtors	20,800.00	20,800.00
Southern Transvaal Regional Synod	323,013.20	323,013.20
	595,372.42	595,372.42
Less: Provision for Doubtful Debts	-528,284.10	-528,284.10
	67,088.32	67,088.32
f. <u>Cash & Cash Equivalents:</u>		
Favourable Bank Balance - ABSA Account No 340145461	302,220.83	188,123.59
URCSA News - ABSA Bank Account No 40-7605-0863	44,250.20	-
Money Market - ABSA Account No 9162413079	105,926.19	226,815.89
Credit Card - Credit balance Acc No 4570-2300-3009-7013	15,921.20	25,366.01
	468,318.42	440,305.49
g. <u>Creditors:</u>		
Trade creditors	-	-

UNITING REFORMED CHURCH IN SOUTHERN AFRICA
GENERAL SYNODICAL FUND

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2011

	CURRENT YEAR 2010/2011	PREVIOUS YEAR 2009/2010
h. Secured Bank		
The bank account (note6) of the institution is secured like other institutions of the Uniting Reformed Church in Southern Africa. For more details on this issue, refer to Head Office institution's financial statements.		
i. DJ Hector Trust Fund		
The interest on the invested capital of this fund is available for distribution to URCSA institutions and ministries as approved by the donor, or on an annual basis, after the death of the donor, Mr DJ Hector.		
Opening Balance	161,796.03	153,019.28
Interest Received	12,810.70	8,777.35
Closing Balance	<u>174,606.73</u>	<u>161,796.63</u>
j. Theron/ Niholonge Trust Fund.		
The interest on the invested capital of this fund is available on an annual basis to assist students of the URCSA busy with approved theological training.		
Opening Balance	794,331.29	813,946.40
Disbursements	-4,828.00	-76,276.00
Interest Received	44,416.38	56,660.89
Closing Balance	<u>833,919.67</u>	<u>794,331.29</u>
k. Building Trust Fund		
Opening Balance	-	-
Contributions Received	5,560.00	-
Disbursements	-	-
Closing Balance	<u>5,560.00</u>	<u>-</u>
l. Diaconal Services Trust Fund		
Opening Balance	96,500.00	96,500.00
Contributions Received	-	-
Disbursements	-	-
Closing Balance	<u>96,500.00</u>	<u>96,500.00</u>
m. CAP Camp (GSCE) Trust Fund		
Opening Balance	-37,161.60	-12,161.60
Contributions Received	136,312.93	10,000.00
Disbursements	-134,151.33	-35,000.00
Closing Balance	<u>-35,000.00</u>	<u>-37,161.60</u>
n. Gender Equity Trust Fund		
Opening Balance	9,785.13	9,785.13
Contributions Received	-	-
Disbursements	-	-
Closing Balance	<u>9,785.13</u>	<u>9,785.13</u>

UNITING REFORMED CHURCH IN SOUTHERN AFRICA
GENERAL SYNODICAL FUND

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2011

	CURRENT YEAR 2010/2011	PREVIOUS YEAR 2009/2010
o. <u>URCSA News</u>		
Opening Balance	83,251.49	122,414.00
Income	157,302.20	174,157.35
- Advertising	11,000.00	-
- Contributions	21,551.10	174,157.35
- Donations	68,895.20	-
- Transfer from Money Market	41,590.00	-
- Included in Current Account	14,265.90	-
- Balance of Trust Fund prior to transfer	93,471.44	-
- Transfer from Current Account	79,205.54	-
Less : Disbursements	196,303.49	213,319.86
- Administration levy	11,136.00	-
- Bank charges	1,315.79	-
- Bible Media	28,103.83	-
- Office expenses	6,912.01	-
- Publication expenses	56,181.42	-
- Printing and stationery	818.71	-
- Postage	1,920.00	-
- Rent	5,280.00	-
- Salaries	73,455.29	-
- Telephone	11,180.44	-
Closing Balance	44,250.20	83,251.49
p. <u>MADIP Fund</u>		
Opening Balance	111,877.61	55,362.51
Contributions Received	-	94,768.77
Disbursements	-	-38,253.67
Closing Balance	111,877.61	111,877.61
q. <u>Christian Men's Ministry</u>		
Opening Balance	7,379.85	14,981.85
Contributions Received	6,025.00	2,600.00
Disbursements	-3,406.00	-10,202.00
Closing Balance	9,998.85	7,379.85
r. <u>Bridging Funds for Ministries</u>		
Opening Balance	-2,285.60	-
Contributions Received	4,177.00	78,530.41
Disbursements	-36,250.00	-80,816.01
Closing Balance	-34,358.60	-2,285.60